

61J1-5.001, APPRAISAL EXAMINATION AREAS OF COMPETENCY

SUMMARY (Inserted for descriptive purposes. The summary is not part of the amended rule.)

Rule 61J1-5.001, Appraisal Examination Areas of Competency, was amended effective February 16, 2004. The rule was amended to bring it into compliance with statutory changes. The change removes reference to licensed appraisers.

CODED TEXT

61J1-5.001: Appraisal Examination Areas of Competency, effective February 16, 2004.

(1) To be ~~licensed or~~ certified as an appraiser, the applicant must demonstrate by passing an examination that is appropriate for the classification applied for, that he or she possesses:

(a) through (e) No change.

(2) The answers to the ~~license and~~ certification examinations shall be graded on the basis of 100 points for a perfect examination. An applicant who receives a grade of 75 points or higher shall be deemed to have successfully completed the examination.

(3) No change.

Specific Authority: 455.217, 475.614 FS. Law Implemented: 455.217, 475.616 FS. History—New 10-15-91, Formerly 21VV-5.001, Amended _____.

FINAL VERSION

61J1-5.001 Appraisal Examination Areas of Competency.

(1) To be certified as an appraiser, the applicant must demonstrate by passing an examination that is appropriate for the classification applied for, that he or she possesses:

(a) A knowledge of technical terms commonly used in real estate appraisal.

(b) An understanding of the principles of land economics, real estate appraisal processes, reliable sources of appraising data, and problems likely to be encountered in the gathering, interpreting, and processing of data in carrying out appraisal disciplines.

(c) An understanding of the standards for the development and communication of real estate appraisals as provided in the Real Estate Appraisal License Law.

(d) An understanding of the types of misconduct for which disciplinary proceedings may be initiated against a licensed or certified appraiser as provided in the Real Estate Appraisal License Law.

(e) Knowledge of theories of depreciation, cost estimating, methods of capitalization, and the mathematics of real estate appraisal.

(2) The answers to the certification examinations shall be graded on the basis of 100 points for a perfect examination. An applicant who receives a grade of 75 points or higher shall be deemed to have successfully completed the examination.

(3) The subject content of the examination shall be as endorsed by the Appraisal Foundation as defined in Section 475.611(1)(b), Florida Statutes.

Specific Authority: 455.217, 475.614 FS. Law Implemented: 455.217, 475.616 FS. History—New 10-15-91, Formerly 21VV-5.001, Amended 2-16-04.