

## **61J2-5.016, LICENSE STATUS OF ACTIVE OFFICERS AND DIRECTORS**

**SUMMARY** (Inserted for descriptive purposes. The summary is not part of the amended rule.)

Rule 61J2-5.016, License Status of Active Officers and Directors, was amended effective April 15, 2004. The rule was amended to bring it into compliance with statutory changes.

### **CODED TEXT**

61J2-5.016 License Status of Active Officers and Directors, effective April 15, 2004

Officers and directors who expect to be active must qualify and become licensed in the same manner and procedure as any other applicant for active license. No registration shall be issued to the corporation or partnership unless every broker licensed with the corporation or partnership is registered as an officer, director or partner of the corporation or partnership. No ~~sales associate or broker associate salesperson or broker-salesperson~~ sales associate may be registered as an officer, director of a brokerage corporation or general partner of a brokerage partnership.

Specific Authority: 475.05 FS. Law Implemented: 475.01, 475.15 FS. History— New 1-1-80, Amended: 7-15-84, 6-9-85, Formerly 21V-5.16, Amended 6-28-93, Formerly 21V-5.016, Amended \_\_\_\_\_.

### **FINAL VERSION**

#### **61J2-5.016: License Status of Active Officers and Directors.**

Officers and directors who expect to be active must qualify and become licensed in the same manner and procedure as any other applicant for active license. No registration shall be issued to the corporation or partnership unless every broker licensed with the corporation or partnership is registered as an officer, director or partner of the corporation or partnership. No sales associate or broker associate may be registered as an officer, director of a brokerage corporation or general partner of a brokerage partnership.

Specific Authority: 475.05 FS. Law Implemented: 475.01, 475.15, 475.161 FS. History—New 1-1-80, Amended 7-15-84, 6-9-85, Formerly 21V-5.16, Amended 6-28-93, Formerly 21V-5.016, Amended 4-15-04.