

Errata Sheet for 32nd edition *Florida Real Estate Principles, Practices & Law*

Page 165, Question 15, Revise Option b to state:

Division of Florida Condominiums, Timeshares, and Mobile Homes

Page 173, Figure 9.1 should state Table 9.1 Title Insurance Comparison

Page 186, Revise Practice Problem 2 math solution in textbox:

$1.6 \text{ rate} - 1.2 \text{ rate} = .4 \text{ difference in index}$

$.4 \text{ difference} \div 1.2 \text{ original index} = .3333 \text{ or } .33 \text{ or } 33 \text{ percent increase (rounded)}$

$.33 \text{ increase} + 1.0 \text{ base index} = 1.33$

$\$2,000 \times 1.33 = \$2,660 \text{ new rent payment}$

Page 385, at the end of the example, between lines 28 and 29 insert:

$\$350,000 \text{ assessed value} - \$50,000 \text{ homestead exemption} = \$300,000 \text{ taxable value}$

Page 398, Question 4, Revise Option c to state:

one school board member, two county commissioners, and two citizen members.

Page 435, Question 3, Revise Option d to state:

Division of Florida Condominiums, Timeshares, and Mobile Homes

Page 468, delete Glossary definition:

Savings Association Insurance Fund (SAIF) A federal agency that insures deposits of member savings associations.